

Question 6

Answer the following questions based on the proxy statement of **Dropbox Inc.**, available at [this link](#).

- a) How many classes of shares Dropbox has?
- b) How many board members Dropbox has?
- c) Answer the following questions regarding corporate ownership:
 - Who are the top owners of the firm? List their names. Identify whether they are individuals or other corporations/entities.
 - Is there an entity that has the majority control of the firm?
 - Is Dropbox a widely held firm?
- d) Draw a diagram that represents organizational architecture of Dropbox. Make sure to list the exact titles of top managers as well as their hierarchy.

Question 7 (bonus question – not required to get full score on the homework)

Answer the following questions based on the proxy statement of **Gap Inc.**, available at [this link](#).

- a) How many classes of shares Gap has?
- b) How many board members Gap has?
- c) Answer the following questions regarding corporate ownership:
 - Who are the top owners of the firm? List their names. Identify whether they are individuals or other corporations/entities.
 - Is there an entity that has the majority control of the firm?
 - Is Gap a widely held firm?
 - Would you define Gap as a “family firm”?
- d) Draw a diagram that represents organizational architecture of Gap. Make sure to list the exact titles of top managers as well as their hierarchy.

Note: If you would like to search for proxy statements of any other public firms in the US, you can use SEC’s EDGAR site: <https://www.sec.gov/edgar/searchedgar/companysearch>. Enter company name you are interested in. Click “View Filings,” and then search for forms DEF 14A. These forms are definitive proxy statements.

Question 1

What are the primary responsibilities of the board of directors at public corporations in the United States?

Question 2

Suppose that Apple decides to build a very large office together with a production facility in Europe. Do shareholders have to authorize this large investment? Can they block such investment?

Question 3

Suppose that Corporation T (target) is offered to be acquired by Corporation A (acquirer). Do shareholders of T have to authorize this acquisition? Can they block such acquisition?

Question 4

What incentives, if any, do board members and management have to work in the interests of shareholders and the corporation?

Question 5

Answer the following questions based on the proxy statement of **Amazon.com Inc.**, available at [this link](#).

- a) How many classes of shares Amazon has?
- b) How many board members Amazon has?
- c) Answer the following questions regarding corporate ownership:
 - Who are the top owners of the firm? List their names. Identify whether they are individuals or other corporations/entities.
 - Is there an entity that has the majority control of the firm?
 - Is Amazon a widely held firm?
- d) Draw a diagram that represents organizational architecture of Amazon. Make sure to list the exact titles of top managers as well as their hierarchy.